

**POWER ENGINEERING  
CONSULTING JSC 1**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

No.: 6839/TVĐ1-P4

Hanoi, dated 27<sup>th</sup> July 2025

Re: Explanation for the Increase  
in Net Profit after CIT compared to  
the same period of previous year

**EXPLANATION FOR THE INCREASE IN CONSOLIDATED NET PROFIT AFTER  
CORPORATE INCOME TAX OF THE 2<sup>ND</sup> QUARTER OF 2025 COMPARED TO  
THE 2<sup>ND</sup> QUARTER OF 2024**

To:

- Valuable Shareholders;
- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

In accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance, which provides guidelines on information disclosure in the securities market, the Power Engineering Consulting Joint Stock Company (Securities Code: TV1) hereby provides the following explanation for the increase in net profit after corporate income tax (CIT) in Q2 2025 compared to Q2 2024:

Unit: VND

Indicator	Q2 2025	Q2 2024	Value	Ratio
1. Total revenue	129.595.640.699	109.481.160.520	20.114.480.179	18,373%
2. Total cost	92.849.054.571	87.664.687.899	5.184.366.672	5,914%
<i>In which: Interest Cost</i>	<i>2.744.288.733</i>	<i>6.032.257.451</i>	<i>-3.287.968.718</i>	<i>-54,506%</i>
3. Pre-Tax accounting profit	36.746.586.128	21.816.472.621	14.930.113.507	68,435%
4. Current CIT expense	4.781.345.524	5.512.325.210	-730.979.686	-13,261%
5. Net profit after CIT	31.965.240.604	16.304.147.411	15.661.093.193	96,056%

**The reason for the 96.056% increase in profit after CIT is explained as given below:**

1. The growth rate of total revenue (18,373%) is higher than the growth rate of total costs (5,914%)
2. Interest cost of Q2/2025 decreased by 54.506% compared to Q2/2024.
3. Business management expenses in Q2/2025 decreased by 57.013% compared to Q2/2024

The above is the explanation provided by the Power Engineering Consulting Joint Stock Company 1.

Respectfully submitted for review by the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Respectfully!

Cc:

- As stated above;
- Website;
- Filed: VT, P4.



**LEGAL REPRESENTATIVE  
GENERAL DIRECTOR**

**NGUYEN KIM CUONG**